

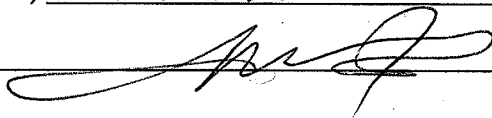
602 035461

Washington Unified Business Identifier (UBI) No.: _____
(If you do not know your UBI No. please contact the Department of Licensing at 360-664-1400)

CERTIFICATION

I certify that I, MARIA LINDBERG, the responsible account officer for CRISTALINA LLC have examined the foregoing report; that, to the best of my knowledge, information and belief, all statements of fact contained in all attached schedules are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2007, to December 31, 2007, inclusive.

Name (Printed) MARIA LINDBERG Title MANAGER

Signature  Date 4/25/08

ANNUAL REPORT
WATER UTILITY
2007

Table of Contents

<u>SECTION</u>	<u>PAGE</u>
Company Information	07-1
Contacts	07-1
Ownership	07-1
Certification	07-1
Income Statement	07-2
Customer Count Summary	07-2
Comparative Balance Sheet	07-3
Water Summary	07-3
Employee Summary	07-3
Sources of Contributions in Aid of Construction	07-4

TOC

Line

COMPANY INFORMATION

No.

1 Cristalina Water Co.
 (Exact name of utility)

2 PO Box 2620
 (Mailing Address)

3 Bellingham WA 98227 Whatcom
 (City) (State) (Zip) (County)

4 602 305 990

5 'Unified Business Identifier' (UBI) Number Telephone Number 360.739.6789
 Fax Number 360.594.4211

6 E-mail or Web Address maria@realtor.com

7 Date Utility First Organized Unknown

8 Location of Books and Records 1200 Old Fairhaven Pkwy 100
Bellingham WA 98223

9 Method Of Accounting (Cash/Accrual) CASH

10 Type of Business (Proprietorship, Partnership, C-Corp, LLC, S-Corp) LLC

Name	Title	Principal Business Address	Telephone
Person to send correspondence:			
13 <u>Maria Lindberg</u>	<u>Owner</u>	<u>1200 Old Fairhaven Pkwy</u>	
14 <u>Bellingham</u>	<u>WA</u>	<u>98223</u>	<u>360.739.6789</u>
Person who prepared this report:			
15 <u>SAME</u>			

17 Certified Water Manager: LLOYD HALL Certificate Number: WS CO #007315

18 Emergency Response Personnel: LLOYD HALL

20 Managers, Officers & Directors: MARIA LINDBERG

Report of person(s) owning 5 percent or more of company.

Name	Ownership Percent	Principal Business Address	Telephone
22 <u>Maria Lindberg</u>	<u>100%</u>	<u>Same as above</u>	

23 No, Please sign this page and no further action is required.

24 Yes, Please sign this page and request an Affiliated Interest Report.

_____ makes oath and says

(Name of officer)

that he/she is MARIA LINDBERG

(Official title of officer)

of MANAGER

(Exact legal title or name of company)

that he/she has examined the foregoing annual report water utility and affiliated interest report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the report are true and the report is a correct statement during the period from and including January 1, 2007, to and including December 31, 2007.

X [Signature]
 (Signature of officer)

4/25/08
 Date

INCOME STATEMENT
For the Calendar Year 2007

Line No. (L)	Account Name (a)	Water (b)	Other (c)	Total Company (d)
REVENUES				
1	Operating Revenue Accounts	\$ <u>45423.50</u>	\$ <u>10555.05</u>	\$ <u>55978.55</u>
2	Miscellaneous Revenue Accounts	<u>—</u>	<u>—</u>	<u>—</u>
3	Other Revenue Accounts	<u>—</u>	<u>—</u>	<u>—</u>
4	Utility Operating Revenue (Add L1 thru L3)	\$ <u>45423.50</u>	\$ <u>10555.05</u>	\$ <u>55978.55</u>
EXPENSES				
5	Operating Expense Accounts	<u>21185.14</u>	<u>-0-</u>	<u>21185.14</u>
6	Depreciation Expense	<u>4181.38</u>	<u>-0-</u>	<u>4181.38</u>
7	Federal Income Taxes	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
8	Utility Operating Expense (Add L5 thru L7)	\$ <u>25366.52</u>	\$ <u>-0-</u>	\$ <u>25366.52</u>
9	Utility Operating Income (Loss) (L4 minus L8)	\$ <u>20056.98</u>	\$ <u>10555.05</u>	\$ <u>30612.03</u>
OTHER INCOME AND DEDUCTIONS				
Other Income:				
10	Interest & Dividend Income	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
11	Miscellaneous Nonutility Income	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
12	Total Other Income (Add L10 thru L11)	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
Other Deductions:				
13	Interest Expense	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
14	Miscellaneous Nonutility Expenses	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
15	Total Other Deductions (Add L13 thru L14)	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
16	Net Income (Loss) (Add L9 plus L12 minus L15)	\$ <u>20056.98</u>	\$ <u>10555.05</u>	\$ <u>30612.03</u>

CUSTOMER COUNT SUMMARY

Description (a)	Number at Begin Year (b)	New Services (c)	Number at End Year (d)	Temporary (e)
17 Total Unmetered	<u>85</u>	<u>-0-</u>	<u>85</u>	
18 Total Metered	<u>—</u>	<u>—</u>	<u>—</u>	
19 Total Master Metered	<u>—</u>	<u>—</u>	<u>—</u>	
20 Total Customers	<u>85</u>	<u>-0-</u>	<u>85</u>	

COMPARATIVE BALANCE SHEET

For the Calendar Year 2006 & 2007

Line No. (L)	Account Name (a)	Year 2006 (b)	Year 2007 (c)
ASSETS:			
1	Utility Plant	\$ -0-	\$ -0-
2	Less: Accumulated Depreciation	<u>-0-</u>	<u>-0-</u>
3	Accumulated Amortization	<u>-0-</u>	<u>-0-</u>
4	Utility Plant Acquisition Adjustment	<u>-0-</u>	<u>-0-</u>
5	Net Utility Plant (Add L1 thru L4)	\$ -0-	\$ -0-
6	Special funds (Surcharges, Facility Charges)	\$ -0-	-0-
7	Cash	<u>2035.92</u>	<u>13002.32</u>
8	Customer Accounts Receivable	<u>121093.86</u>	<u>130016.50</u>
9	Other Assets (Specify)	<u>500.00</u>	<u>500.00</u>
10	Total Assets (Add L5, plus L6 thru L9)	\$ <u>123129.78</u>	\$ <u>143518.82</u>
EQUITY CAPITAL AND LIABILITIES:			
11	Capital Stock Issued	\$ <45557.08>	\$ <49302.97>
12	Other Paid In Capital	<u>-0-</u>	<u>-0-</u>
13	Retained Earnings	<u>125190.27</u>	<u>162209.76</u>
14	Proprietary Capital (NET INCOME)	<u>43032.95</u>	<u>30612.03</u>
15	Total Equity Capital (Add L11 thru L14)	\$ <u>122666.14</u>	\$ <u>143518.82</u>
Interest Rate			
16	Long-Term Debt	\$ -0-	\$ -0-
17	Accounts Payable	<u>963.64</u>	<u>-0-</u>
18	Current Debt	<u>-</u>	<u>-</u>
19	Contributions In Aid Of Construction (CIAC)	<u>-</u>	<u>-</u>
20	Less: Accumulated Amortization Of CIAC	<u>-</u>	<u>-</u>
21	Other Liabilities (Specify)	<u>-</u>	<u>-</u>
22	Total Liabilities (Add L16 thru L21)	\$ <u>963.64</u>	\$ <u>-0-</u>
23	Total Equity Capital and Liabilities (Add L15 & L22)	\$ <u>123629.78</u>	\$ <u>143518.82</u>

WATER SUMMARY

	Annual Water	Cubic Feet
24	Purchased or Ground Water	<u>-0-</u>
25	Loss or Wastage	<u>-0-</u>
26	Sold to Customers	<u>1</u>

EMPLOYEE SUMMARY

	Year 2006	Year 2007
	<u>-0-</u>	<u>-0-</u>
	Full Time Count	Full Time Count
	<u>-0-</u>	<u>-0-</u>
	Part Time Count	Part Time Count

CONVERSION: 1 cubic foot = 7.48 gallons

**Contributions in Aid of Construction
(CIAC)**

Report below all plant, equipment, and monies received during the year.
Please report for each type of charge the company has.
If needed, use additional sheets.

Line No.	(a)	(b)	(c)	(d)
Surcharge				
1	Docket Number	<u> -0- </u>		
2	Date Authorized	<u> </u>	Monthly Rate	\$ <u> -0- </u>
3	Date Expires	<u> </u>	Loan Amount	\$ <u> </u>
4	Current Year Collected \$	<u> </u>	Remaining Loan	\$ <u> </u>
5	Current Year Collection Amount		\$ <u> -0- </u>	
Facilities Charge				
6	Docket Number	<u> -0- </u>		
7	Date Authorized	<u> </u>	Rate	\$ <u> -0- </u>
8	Date Expires	<u> </u>	Loan Amount	\$ <u> </u>
9	Current Year Collected \$	<u> </u>	Remaining Loan	\$ <u> </u>
10	Current Year Collection Amount		\$ <u> -0- </u>	
Service Connection				
11	Docket Number	<u> -0- </u>		
12	Date Authorized	<u> </u>	Rate	\$ <u> -0- </u>
13	Date Expires	<u> </u>	Loan Amount	\$ <u> </u>
14	Current Year Collected \$	<u> </u>	Remaining Loan	\$ <u> </u>
15	Current Year Collection Amount		\$ <u> -0- </u>	
16	Other Current Year Collection Amounts		\$ <u> -0- </u>	
17	Annual Total CIAC Collected (Add L5, L10, L15 & L16)		\$ <u> -0- </u>	

REGULATORY FEE CALCULATION SCHEDULE

Company Name CRISTALINA LLC Annual Report Year 2007

In accordance with RCW 80.24.010 "Regulatory Fees", the Commission requires Water companies (Class C) to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate operating revenue from operations for the preceding year and pay to the Commission a fee as instructed below.

1	Total Gross Intrastate Operating Revenue **	1	\$	51797.17
2	Less Non Fee-Paying Revenue	2	\$	
3	Balance-Adjusted Gross Intrastate Operating Revenue (subtract line 2 from 1)	3	\$	51797.17
4	Regulatory Fee Calculations:	4		
4a	If line 3 is UNDER \$20,000, Enter ZERO (Filing ZERO indicates schedule is complete).	4a	\$	
4b	If line 3 is BETWEEN \$20,000 and \$50,000-enter amount from line 3 (Filing BETWEEN \$20,000 and \$50,000 indicates schedule is complete. If filing after May 1st go to Line 6)	4b	\$	x .001 (.1%) = \$
4c	If line 3 is OVER \$50,000-enter amount from line 3	4c	\$	
4d	First \$50,000 is subject to .1% regulatory fee	4d	\$	50,000.00 x .001 (.1%) = \$ 50.00
4e	Adjustment of Gross Intrastate Operating Revenue (subtract Line 4d from 4c)	4e	\$	1797.17 x .002 (.2%) = \$ 3.59
5	Total Regulatory Fees owed (enter line 4b, or add 4d and 4e)	5	\$	53.59
		Agency Use Only: 001-111-02-68-160-01		
Complete Lines 6 through 9 if filing after May 1				
6	Penalties on Regulatory Fees filed after May 1	6		
6a	Total Penalties on Regulatory Fees owed - enter amount from line 5	6a	\$	x .02 (2%) = \$ -0-
7	Interest on Regulatory Fees filed after May 1	7		
7a	Amount from line 5 _____ x Number of months past May _____ x .01 (1%) =	7a	\$	-0-
8	Total Penalties and Interest owed (add lines 6a and 7a)	8	\$	-0-
		Agency Use Only: 001-111-02-68-160-01		
9	Total Regulatory, Penalty and Interest Fees Due (add lines 5 and 8)	9	\$	53.59

** Note: Gross Washington intrastate operating revenue is defined as all revenue collected for the year from rates under tariffs, and contracts on file at the Washington Utilities and Transportation Commission. The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables or the payment of state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.