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CLASS A & B - WATER COMPANIES

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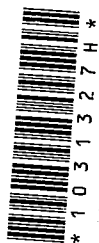
WASH. UT. & TP. COMM

Bob Blackman
 Manager
 Rainier Water Company, Inc.
 PO Box 44427
 Tacoma, WA 98448

Full name and address of Company

Klee

Correct name and address, if different than shown



WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION for the YEAR ENDED DECEMBER 31, 2008

Inquiries concerning this Annual Report should be addressed to:

NAME: Doug Fisher TITLE: Director

ADDRESS: PO Box 44427

CITY: Tacoma STATE: WA ZIP: 98448

TELEPHONE: (253) 537-6634 FAX: (253) 537-7896 E-MAIL: info@rainierviewwater.com

The company must notify the Commission, in writing, of any changes to the above information.

TYPE OF PAYMENT – DO NOT SEND CASH IN THE MAIL										For Commission Use Only									
<input type="checkbox"/> Check <input type="checkbox"/> Money Order <input type="checkbox"/> AMEX <input type="checkbox"/> Visa <input type="checkbox"/> MasterCard										Credit Card Authorization #: _____									
Credit Card Number:										Expiration Date Month/Year									
CERTIFICATION: I, the undersigned, under penalty for false statement, certify that the information is true, valid and correct, that I am authorized to execute on behalf of the applicant, and that I agree to pay the above total amount according to card issuer agreement.																			
Name (Printed) <u>DOUGLAS R. FISHER</u>					Title <u>ASST. SECRETARY</u>														
Signature <u>Doug R Fisher</u>					Date <u>04/20/09</u>														

For Commission Use Only									
Reception Number: <u>0018099</u>					Reference Number: <u>AR2008</u>				
001-111-02-68-160-01: <u>9039.88</u>					001-111-02-68-032-05:				
See Accountants' Compilation Report									

Original to be mailed to the Washington Utilities and Transportation Commission
 Web Site: www.utc.wa.gov

CKH 37033

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Annual Report Certification

I certify that I, DOUGLAS R. FISHER, the responsible account officer for RAINIER UTEAL WATER CO. INC have examined the foregoing report; that, to the best of my knowledge, information and belief, all statements of fact contained in all attached schedules are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2008, to December 31, 2008, inclusive.

Name (Printed) DOUGLAS R. FISHER Title ASST. SEC.

Signature Douglas R. Fisher Date 04/30/09

Online Annual Report Certification

I acknowledge that the foregoing Annual Report has been submitted electronically; that, to the best of my knowledge, information and belief, all statements of fact contained in all attached schedules are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2008, to December 31, 2008, inclusive. I agree that my name typed in lieu of my handwritten signature shall be sufficient to deem the report complete.

Authorized By:
Please Type Full Name Here

Authorized Date:
Please Type Full Date Here

See Accountants' Compilation Report

ANNUAL REPORT
WATER UTILITY
2008

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COMPANY INFORMATION

Line No. (L)	Description
1	Rainier View Water Company, Inc. (Exact name of utility)
2	PO Box 44427 (Mailing Address)
3	Tacoma WA 98448 Pierce (City) (State) (Zip) (County)
4	601-216-959
5	'Unified Business Identifier' (UBI) Number Telephone Number 253-537-6634
6	Fax Number 253-537-7896
7	E-mail or Web Address
8	Date Utility First Organized 1/1/1990
9	Location of Books and Records 5410 189th Street East
10	Puyallup, WA
11	Method Of Accounting (Cash/Accrual) Accrual
12	Type of Business (Proprietorship, Partnership, C-Corp, LLC, S-Corp) C Corporation

CONTACTS

	Name	Title	Principal Business Address	Telephone
	Person to send correspondence:			
13	Neil H Richardson	President	PO Box 44427	253 537-6634
14			Tacoma, WA 98448	
	Person who prepared this report:			
15	Doty, Beardsley, Rosengren & Co. P.S.		4301 South Pine Street, Suite 400	253 830-5450
16			Tacoma, WA 98401	
	Certified Water Manager: Certificate Number:			
17	Robert L. Blackman	3535	see below	
	Emergency Response Personnel:			
18	Maintenance crew-on-call with backups available			
19				
	Managers, Officers & Directors:			
20	Neil H Richardson, President & Treasurer		PO Box 44427 Tacoma, WA 98448	(253) 537-6634
21	Paula Richardson, Vice President & Secretary		PO Box 44427 Tacoma, WA 98448	(253) 537-6634
22	Douglas R Fisher, Assistant Secretary		PO Box 44427 Tacoma, WA 98448	(253) 537-6634
23				

OWNERSHIP

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the company.

	Name	Ownership Percent	Principal Business Address	Telephone
24	Neil H Richardson	79.84%	PO Box 44427 Tacoma, WA 98448	(253) 537-6634
25	Douglas R Fisher	11.52%	PO Box 44427 Tacoma, WA 98448	(253) 537-6634
26	Robert L Blackman	5.76%	PO Box 44427 Tacoma, WA 98448	(253) 537-6634
27	Charles C Warner	2.88%	PO Box 44427 Tacoma, WA 98448	(253) 537-6634
28				

INCOME STATEMENT

For the Calendar Year 2008

Line No. (L)	Account No. (a)	Account Name (b)	Water (c)	Other (d)	Total Company (e)
REVENUES					
1	400	Operating Revenue Accounts	\$ 4,743,251	\$	4,743,251
2	471	Miscellaneous Revenue Accounts	<u>101,689</u>	<u></u>	<u>101,689</u>
3	474	Other Revenue Accounts	<u></u>	<u></u>	<u></u>
4		Utility Operating Revenue (Add L1 thru L3)	\$ <u>4,844,940</u>	\$	<u>4,844,940</u>
EXPENSES					
5	401	Operating Expense Accounts	3,419,800	<u></u>	3,419,800
6	403	Depreciation Expense	<u>826,658</u>	<u></u>	<u>826,658</u>
7	406	Amortization Expense	<u>(489,833)</u>	<u></u>	<u>(489,833)</u>
8	408	Other Tax & License	<u>506,129</u>	<u></u>	<u>506,129</u>
9	409	Federal Income Taxes	<u>104,115</u>	<u></u>	<u>104,115</u>
10		Utility Operating Expense (Add L5 thru L9)	\$ <u>4,366,869</u>	\$	<u>4,366,869</u>
11		Utility Operating Income (Loss) (L4 minus L10)	<u>478,071</u>	<u></u>	<u>478,071</u>
OTHER INCOME AND DEDUCTIONS					
Other Income:					
12	414	Gain (Loss) From Disposition Of Plant	<u>(5,339)</u>	<u></u>	<u>(5,339)</u>
13	415-416	Jobbing and Contract Work	<u></u>	<u></u>	<u></u>
14	419	Interest & Dividend Income	<u>21,444</u>	<u></u>	<u>21,444</u>
15	421	Nonutility Income - rental of utility property	<u>89,852</u>	<u></u>	<u>89,852</u>
16		Total Other Income (Add L12 thru L15)	\$ <u>105,957</u>	\$	<u>105,957</u>
Other Deductions:					
17	426	Miscellaneous Nonutility Expenses	<u></u>	<u></u>	<u></u>
18	427	Interest Expense	<u>253,234</u>	<u></u>	<u>253,234</u>
19	433	Extraordinary Income/Deduction	<u></u>	<u></u>	<u></u>
20		Total Other Deductions (Add L17 thru L19)	\$ <u>253,234</u>	\$	<u>253,234</u>
21		Net Income (Loss) (Add L11 plus L16 minus L20)	<u>330,794</u>	<u></u>	<u>330,794</u>

COMPARATIVE BALANCE SHEET

For the Calendar Years 2007 & 2008

Line No. (L)	Account No. (a)	Account Name (b)	2007 Previous Year (c)	2008 Current Year (d)
ASSETS:				
1	101	Utility Plant	\$ 25,067,176	\$ 31,040,841
2	104	Utility Plant Purchased or Sold	<u> </u>	<u> </u>
2a	405	Construction Work in Progress	<u>2,044,337</u>	<u> </u>
3	108	Less: Accumulated Depreciation	<u>(6,014,625)</u>	<u>(6,839,527)</u>
4	110	Accumulated Amortization	<u> </u>	<u> </u>
5	114	Utility Plant Acquisition Adjustment	<u>257,228</u>	<u>257,228</u>
6		Net Utility Plant (Add L1 thru L5)	\$ <u>21,354,116</u>	\$ <u>24,458,542</u>
7	124	Utility Investments	<u> </u>	<u> </u>
8	127	Special funds (Surcharges, Facility Charges)	<u> </u>	<u> </u>
9	131	Cash	<u>6,804,105</u>	<u>6,728,936</u>
10	141	Customer Accounts Receivable	<u>505,796</u>	<u>511,546</u>
11	151	Plant Materials and Supplies	<u>36,514</u>	<u>37,208</u>
12	162	Prepayments	<u> </u>	<u> </u>
13	186	Other Deferred Debits	<u> </u>	<u> </u>
14		Other Assets (Specify)	<u> </u>	<u> </u>
		Debt service reserves	<u>417,159</u>	<u>484,855</u>
		Loan fees, net of amortization	<u>16,973</u>	<u>14,261</u>
		Investment, at fair value	<u>144,537</u>	<u>161,116</u>
		Deferred income tax asset	<u>709,517</u>	<u>646,010</u>
		Tacoma Intertie	<u>10,978,433</u>	<u>10,993,249</u>
		Federal income taxes receivable	<u>125,693</u>	<u>193,000</u>
		Receivable from related party	<u>29,396</u>	<u>29,396</u>
		Assignment of funds	<u> </u>	<u>42,459</u>
15		Total Assets (Add L6 thru L14)	\$ <u>41,122,239</u>	\$ <u>44,300,578</u>
EQUITY CAPITAL AND LIABILITIES:				
16	201-204	Capital Stock Issued	\$ <u>256,193</u>	\$ <u>256,193</u>
17	211	Other Paid In Capital	<u> </u>	<u> </u>
18	214-215	Retained Earnings	<u>4,291,119</u>	<u>4,621,913</u>
19	218	Proprietary Capital	<u> </u>	<u> </u>
20		Total Equity Capital (Add L16 thru L19)	\$ <u>4,547,312</u>	\$ <u>4,878,106</u>
21	224	Long-Term Debt	<u>4,886,902</u>	<u>5,858,435</u>
22	231	Accounts Payable	<u>84,364</u>	<u>107,121</u>
23	232	Notes Payable	<u> </u>	<u> </u>
24	235	Customer Deposits	<u>17,609</u>	<u>20,636</u>
25	236	Accrued Taxes	<u>22,560*</u>	<u>25,675</u>
26	253	Other Deferred Credits	<u> </u>	<u> </u>
27	265	Miscellaneous Operating Reserves	<u>17,451,572</u>	<u>19,628,605</u>
28	271	Contributions In Aid Of Construction (CIAC)	<u>(3,131,733)</u>	<u>(3,621,566)</u>
29	272	Less: Accumulated Amortization Of CIAC	<u> </u>	<u> </u>
30		Other Liabilities (Specify)	<u> </u>	<u> </u>
		Accrued expenses	<u>91,206*</u>	<u>96,857</u>
		Advances for construction	<u>6,174,014</u>	<u>6,313,460</u>
		Tacoma Intertie	<u>10,978,433</u>	<u>10,993,249</u>
31		Total Liabilities (Add L21 thru L30)	\$ <u>36,574,927</u>	\$ <u>39,422,472</u>
32		Total Equity Capital and Liabilities (Add L20 & L31)	\$ <u>41,122,239</u>	\$ <u>44,300,578</u>

* Reclassification to conform with 2008 presentation

WATER UTILITY PLANT (101)

Line No.	Account No.	Account Name	Balance Begin Year	Additions	Retirements	Balance End Year
(L)	(a)	(b)	(c)	(d)	(e)	(f)
1	301	Organization	\$ 1,804	\$	\$	\$ 1,804
2	302	Franchises				
3	303	Land and Water Rights	940,758			940,758
4	304	Structures and Improvements	3,556,841	3,539,323*		7,096,164
5	305	Collecting & Impounding Reservoirs				
6	306	Lake, River and other intakes				
7	307	Wells and Springs	853,091	11,641		864,732
8	309	Supply Mains				
9	310	Power Generation Equipment	11,719			11,719
10	311	Pumping Equipment	2,436,221	87,967		2,524,188
11	320	Water Treatment Equipment	2,356,985	308,306		2,665,291
12	330	Distribution Reservoirs & Tanks	1,450,837			1,450,837
13	331	Transmission & Distribution Mains	6,898,024	1,388,794		8,286,818
14	333	Service Connections	2,721,088	112,629		2,833,717
15	334	Meters and Meter Installation	1,276,634	294,456		1,571,090
16	335	Hydrants	958,825	71,769		1,030,594
17	339	Other Plant & Misc. Equipment				
18	340	Office Furniture and Equipment	452,243	108,006	7,295	552,954
19	341	Transportation Equipment	802,826	48,427		851,253
20	343	Tools, Shop and Garage Equipment	44,931	9,642		54,573
21	345	Power Operated Equipment	127,535			127,535
22	346	Communication Equipment	55,390			55,390
23	348	Other Tangible Plant	2,384			2,384
24		Water System Plan	119,040			119,040
25	101	Utility Plant Total (Add L1 thru L24)	\$ 25,067,176	\$ 5,980,960	\$ 7,295	\$ 31,040,841

* Includes \$2,044,337 from prior year construction in progress.

SOURCES OF CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)

Report below all plant, equipment, and monies (connection charges, facilities charges, and surcharges) received during the year for capital plant.

Description of Charges	Number of Connections	Cost or Charge per Connection	CIAC Amount Received
(a)	(b)	(c)	(d)
26 Service connections	285	350	99,750
27 Hydrants			71,769
28 Pumping equipment			212,876
29 Wells			11,641
30 Transmission and mains			1,388,794
31 Water treatment equipment			348,886
32 Power generator equipment			43,317
33 Annual Total CIAC Collected (Add L26 thru L32)	285	350	2,177,033

CUSTOMER COUNT SUMMARY

Line No. (L)	Description (a)	Number at Begin Year (b)	New Services (c)	Number at End Year (d)	Temporary (e)
1	Total Unmetered	229	(18)	211	
2	Total Metered	15680	603	16283	
3	Total Master Metered	178	16	194	
4	Connections served by Master Meters	741	110	851	
5	Other Services (Ready to Serve, etc)				
6	Total Customers Billed (Add L1-L3, & L5)	16087	601	16688	
7	Total Customers (Add L1, L2, L4, & L5)	16650	695	17345	

WATER CATEGORY SUMMARY

Month (a)	PURCHASED or SURFACE WATER	GROUND WATER (Wells)	TOTAL FROM ALL CATEGORIES	LOSS or WASTAGE	WATER SOLD TO CUSTOMERS
	Cubic Feet (b)	Cubic Feet (c)	Cubic Feet (b)+(c)=(d)	Cubic Feet (e)	Cubic Feet (f)
8 January		12,123,214	12,123,214	1,376,814	10,746,400
9 February	3,740	12,504,501	12,508,241	1,064,541	11,443,700
10 March		13,274,184	13,274,184	2,535,484	10,738,700
11 April		12,240,966	12,240,966	2,043,466	10,197,500
12 May	3,740	12,653,908	12,657,648	358,548	12,299,100
13 June		18,815,092	18,815,092	1,985,592	16,829,500
14 July	1,077,120	26,823,664	27,900,784	2,532,684	25,368,100
15 August	4,065,380	30,828,301	34,893,681	4,856,681	30,037,000
16 September	983,620	24,329,329	25,312,949	3,162,849	22,150,100
17 October		13,915,890	13,915,890	(2,075,610)	15,991,500
18 November	3,800	18,307,296	18,311,096	6,200,596	12,110,500
19 December		12,236,150	12,236,150	3,942,050	8,294,100
20 Total (Add L8 thru L19)	6,137,400	208,052,495	214,189,895	27,983,695	186,206,200

- (d) - Category Master Meters Records
- (e) - Category Leakage or Wastage of Water
- (f) - Individual Customer Meter Records

CONVERSION: 1 cubic foot = 7.48 gallons

CONSOLIDATED STATEMENTS OF CASH FLOWS

Line No. (L)	Account No. (a)	Account Name (b)	2007 Previous Year (c)	2008 Current Year (d)
OPERATING ACTIVITIES				
1	400	Cash Operating Revenues	\$ 4,677,776	\$ 4,842,221
2	414	Gain (Loss) Disposition Of Utility Property - cash received		200
3	419	Interest & Dividend Income	7,590	7,577
4		Other Cash Revenues		
4a	472	Rents from Water Property		89,852
5		Total Operating Cash Inflows (Add L1 thru L4)	\$ 4,685,366	\$ 4,939,850
6	601	Salaries and Wages - Employees	\$ 809,832	\$ 903,788
7	603	Salaries and Wages - Officers	404,742	371,418
8	604	Employee Pensions and Benefits	305,145	278,749
9	615	Purchased Power	278,952	326,200
10	618	Chemicals	158,793	174,584
11	620	Materials and Supplies	680,791	775,438
12	631	Contractual Engineer	20,563	36,415
13	632	Contractual Accounting	31,849	39,077
14	633	Contractual Legal	11,348	46,048
15	634	Contractual Management/SMA		
16	635	Testing	1,710	17,549
17	641	Rental of Building/Real Property	121,668*	8,290
17a	642	Equipment Rental	89,349*	71,718
18	650	Transportation Expense	141,380	176,865
19	655	Insurance Expense	26,742	69,402
20	665	WUTC Regulatory, Fees	9,413	9,511
21	666	WUTC Regulatory, Rate Case Expense		
22	670	Bad Debt Expense	31,851	40,434
23	675.1	Travel/ Education/ Bank/ CCR	869	7,736
24	675.2	Office/ Postage / Phone	3,971*	356
25	675.3	Repairs & Maintenance		
25a	675.8	Miscellaneous General and Administrative Expense	21,512*	25,578
26	401	Utility Operating Expenses (Add L6 thru L25)	\$ 3,150,480	\$ 3,379,156
27	408.10	Utility Excise Tax		
28	408.11	Property Tax		
29	408.12	Payroll Tax		
30	408.13	Other Tax, License & Regulatory Fees	462,742	506,129
31	409	Federal Income Taxes	531,134	107,915
32		Total Operating Cash Outflows (Add L26 thru L31)	\$ 4,144,356	\$ 3,993,200
33		Net Cash, Operating Activities (L5 minus L32)	\$ 541,010	\$ 946,650
INVESTING ACTIVITIES				
34	101	Additions to Property, Plant and Equipment	(5,419,958)	(3,936,623)
35		Sale/(Purchase) of Short-term Investments		
36		Service Connection/Facilities Charge/Contribution	6,022,265	2,316,479
37		Cash for building bond - to be released		(42,459)
37a		Change in Cash Reserve		(67,696)
38		Net Cash, Investing Activities (Add L34 thru L37)	\$ 602,307	\$ (1,730,299)
FINANCING ACTIVITIES				
39		Principal Payments on Current Debt		
40		Proceeds From Issuance of Current Debt		1,327,027
41		Principal Payments on Long-term Debt	(395,428)	(355,494)
42		Proceeds From Issuance of Long-term Debt	1,768,140	
43		Interest Paid on Debt	(282,834)	(263,053)
44		Net Cash, Financing Activities (Add L39 thru L43)	\$ 1,089,878	\$ 708,480
45		NET CHANGE IN CASH (Add L33, L38 & L44)	\$ 2,233,195	\$ (75,169)
46		CASH BALANCE BEGINNING OF YEAR	\$ 4,570,910	\$ 6,804,105
47		CASH BALANCE END OF YEAR (Add L45 & L46)	\$ 6,804,105	\$ 6,728,936

*Reclassification to conform with 2008 presentation

See Accountants' Compilation Report

AFFILIATED INTEREST TRANSACTIONS

WAC 480-110-575 Reporting of affiliated interest transactions.

(1) Each Class A water company must file an annual report summarizing all transactions, except for transactions provided at tariff rates, that occurred between the company and its affiliated interests, and the company and its subsidiaries. The report is due one hundred twenty days from the end of the company's reporting period, whether a fiscal or calendar year. The reports must include a corporate organization chart of the company and its affiliated interests and subsidiaries.

(2) When total transactions with an affiliated interest or a subsidiary are less than twenty-five thousand dollars for the reporting period, the company must provide the name of the affiliated interest or subsidiary participating in the transactions and the total dollars amounts of the transactions. When total transactions with an affiliated interest or subsidiary equal or exceed twenty-five thousand dollars for the reporting period, the company must provide:

- (a) A balance sheet and income statement for such affiliated interest;
- (b) A description of the products or services provided to or from the company and each such affiliated interest or subsidiary;
- (c) A description of the pricing basis or costing method, and procedures for allocating costs for such products or services, and the amount and accounts charged during the year;
- (d) A description of the terms of any loans between the company and each such affiliated interest or subsidiary and a listing of the year-end loan amounts and maximum loan amounts outstanding during the year;
- (e) A description of the terms and total amount of any obligation or liability assumed by the company for each such affiliated interest or subsidiary;
- (f) A description of the activities of each such affiliated interest or subsidiary with which the company has transactions; and
- (g) A list of all common officers and directors between the water company and each such affiliated interest or subsidiary, along with their titles in each organization.

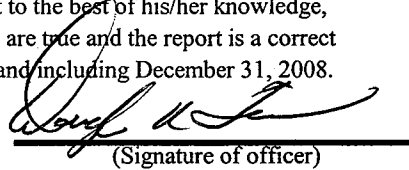
(3) The report required in this section supersedes the reporting requirements contained in previous commission orders authorizing affiliated interest transactions pursuant to chapter 80.16 RCW.

(4) The company is obligated to file verified copies of affiliated interest contracts and arrangements as stated in WAC 480-110-575 (Affiliated interests -- Contracts and arrangements).

CERTIFICATION

Douglas L. Fisher makes oath and says
 (Name of officer)
 that he/she is Asst. Secretary
 (Official title of officer)
 of Rainier View Water Company, Inc.
 (Exact legal title or name of company)

that he/she has examined the foregoing affiliated interest report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the report are true and the report is a correct statement during the period from and including January 1, 2008, to and including December 31, 2008.


 (Signature of officer)

04/30/09
 Date

**Typical Average Service Lives
Salvage Rates, and Depreciation Rates
Water Utilities**

NARUC (1996) Account Numbers Class A B C	<u>Class of Plant</u> Source of Supply Plant	Average	Net	Depreciation	
		Service	Salvage	Rate	
		Lives	Percent	Range	
		Years	%	Short	Long
		**			
301	Organization	XXX		XXX	XXX
302	Franchises	XXX		XXX	XXX
303	Land and Water Rights	XXX		XXX	XXX
304	Structures and Improvements	35-40		2.86%	2.50%
305	Collect. and Impounding Res.	50-75		2.00%	1.33%
306	Lake, River and Other Intakes	35-45		2.76%	2.22%
307	Wells and Springs	25-35		4.00%	2.86%
308	Infiltration Galleries and Tunnels	25-50		4.00%	2.00%
309	Supply Mains	50-75		2.00%	1.33%
310	Power Generation Equipment	10-15		10.00%	6.67%
<u>Pumping Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
311	Pumping Equipment	20			5.00%
311	Other Pumping Plant	25			4.00%
<u>Water Treatment Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
320	Water Treatment Equipment	20-35		5.00%	2.86%
<u>Transmission and Distribution Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
330	Distribution Reservoirs and Tanks	30-60		3.33%	1.67%
331	Trans. and Dist. Mains	50-75		2.00%	1.33%
331	Fire Mains	50-75		2.00%	1.33%
333	Service Connections	30-50		3.33%	2.00%
334	Meters	20-25	10	5.00%	4.00%
334	Meter Installations	40-60		2.50%	1.67%
335	Hydrants	40-60	5	2.50%	1.67%
<u>General Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
339	Other Plant	40-60		2.50%	1.67%
340	Office Furniture and Equipment	20-25	5	5.00%	4.00%
341	Transportation Equipment	7	10		14.30%
342	Stores and Equipment	20			5.00%
343	Tools, Shop and Garage Equip.	15-20	5	6.67%	5.00%
344	Laboratory Equipment	15-20		6.67%	5.00%
345	Power Operated Equipment	10-15	10	10.00%	6.67%
346	Communication Equipment	10	10		10.00%
347	Miscellaneous Equipment	10	10		10.00%
348	Other Plant Assets	10	10		10.00%
348	Water System Plan	6	10		16.67%

** These lives are intended as a guide; longer or shorter lives should be used if experience shows it is warranted.

See Accountants' Compilation Report

DEPN

REGULATORY FEE CALCULATION SCHEDULE

Company Name Rainier View Water Company, Inc. Annual Report Year 2008

In accordance with RCW 80.24.010 "Regulatory Fees", the Commission requires Water companies (Class A & B) to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate operating revenue from operations for the preceding year and pay to the Commission a fee as instructed below.

1	Total Gross Intrastate Operating Revenue **			1	\$	4,844,940.00
2	Less Non Fee-Paying Revenue			2	\$	-
3	Balance-Adjusted Gross Intrastate Operating Revenue (subtract line 2 from 1)			3	\$	4,844,940.00
4	Regulatory Fee Calculations:			4		
4a	If line 3 is UNDER \$20,000, Enter ZERO (Filing ZERO indicates schedule is complete)			4a	\$	
4b	If line 3 is BETWEEN \$20,000 and \$50,000-enter amount from line 3 (Filing BETWEEN \$20,000 and \$50,000 indicates schedule is complete. If filing after May 1st go to Line 6)	4b	\$	x .001 (.1%) =	\$	
4c	If line 3 is OVER \$50,000-enter amount from line 3	4c	\$	4,844,940.00		
4d	First \$50,000 is subject to .1% regulatory fee	4d	\$	50,000.00	x .001 (.1%) =	\$ 50.00
4e	Adjustment of Gross Intrastate Operating Revenue (subtract Line 4d from 4c)	4e	\$	4,794,940.00	x .002 (.2%) =	\$ 9,589.88
5	Total Regulatory Fees owed (enter line 4b, or add 4d and 4e)			5	\$	9,639.88
Complete Lines 6 through 9 if filing after May 1						
6	Penalties on Regulatory Fees filed after May 1			6		
6a	Total Penalties on Regulatory Fees owed - enter amount from line 5	6a	\$		x .02 (2%) =	\$
7	Interest on Regulatory Fees filed after May 1			7		
7a	Amount from line 5 _____ x Number of months past May _____ x .01 (1%) =	7a	\$			
8	Total Penalties and Interest owed (add lines 6a and 7a)			8	\$	-
9	Total Regulatory, Penalty and Interest Fees Due (add lines 5 and 8)			9	\$	9,639.88

** Note: Gross Washington intrastate operating revenue is defined as all revenue collected for the year from rates under tariffs, and contracts on file at the Washington Utilities and Transportation Commission. The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables or the payment of state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.

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