

Burton Water Company, Inc.

Schedule 5

Revenue Requirement Calculation
For the year ending December 31, 2008

Line No.	(a) Description	(b) Source	(c) Pro Forma Results
1	Net Pro Forma Average Rate Base	ROR F 51	323,596
2	Weighted Cost of Capital	Cap Struct F/G 28	10.91%
3	Operating Income Requirement	Ln 1 * Ln 2	<u>35,304</u>
4			
5	Pro Forma Net Operating Income (Loss)	ROR F 43	(13,373)
6			
7	Operating Income Deficiency (Excess)	Ln 3 - Ln 5	48,677
8			
9	Revenue Conversion Factor	NTG D 14	80.48%
10	Additional Revenue Requirement (Reduction)	Ln 7 / Ln 9	<u>60,485</u>
11			
12			