

Washington Unified Business Identifier (UBI) No.: 602-614-139
(If you do not know your UBI No. please contact the Department of Licensing at 360-664-1400)

CERTIFICATION

I certify that I, Kelly Rathbun, the responsible account officer for Summit View Water Works, LLC have examined the foregoing report; that, to the best of my knowledge, information and belief, all statements of fact contained in all attached schedules are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2006, to December 31, 2006, inclusive.

Name (Printed) Kelly Rathbun Title Manager

Signature Kelly Rathbun Date 4/24/08

**ANNUAL REPORT
WATER UTILITY
2007**

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TOC

Line No.

COMPANY INFORMATION

1 Summit View Water Works, LLC
(Exact name of utility)

2 8428 W. Gage Blvd. Ste. E
(Mailing Address)

3 Kennewick, WA 99338 Benton
(City) (State) (Zip) (County)

4 602 614 139

5 'Unified Business Identifier' (UBI) Number _____ Telephone Number (509)735-2151

6 _____ Fax Number (509)735-2146

7 _____ E-mail or Web Address kelly39r@aol.com

8 _____ Date Utility First Organized Mar-04

9 _____ Location of Books and Records 8428 W. Gage Blvd. Ste. E

10 _____

11 _____ Method Of Accounting (Cash/Accrual)

12 _____ Type of Business (Proprietorship, Partnership, C-Corp, LLC, S-Corp) LLC

Name	Title	Principal Business Address	Telephone
Person to send correspondence:			
13 Kirk Rathbun	Owner	8428 W. Gage Blvd. Ste E	(509)735-2151
14 Geoff Clark	Owner	8428 W. Gage Blvd. Ste E	(509)735-2151
Person who prepared this report:			
15 Kelly Rathbun			
16 Kirk Rathbun			
Certified Water Manager:		Certificate Number:	
17 Kirk Rathbun/Kelly Rathbun		011438/011437	
Emergency Response Personnel:			
18 Kirk Rathbun/Kelly Rathbun			
19 Brad Anderson			
Managers, Officers & Directors:			
20 Krik Rathbun	Owner	Geoff Clark	Owner
21 Kelly Rathbun	Manager		

Report of person(s) owning 5 percent or more of company.			
Name	Ownership Percent	Principal Business Address	Telephone
22 Kirk Rathbun	50%	8428 W. Gage Blvd. Ste E	(509) 735-2151

23 X No, Please sign this page and no further action is required.

24 _____ Yes, Please sign this page and request an Affiliated Interest Report.

Kirk Rathbun
that he/she is _____ Owner
(Official title of officer)
of _____ Summit View Water Works, LLC
(Exact legal title or name of company)

that he/she has examined the foregoing annual report water utility and affiliated interest report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the report are true and the report is a correct statement during the period from and including January 1, 2007, to and including December 31, 2007.

(Signature of officer)

Date

INCOME STATEMENT
For the Calendar Year 2007

Line No. (L)	Account Name (a)	Water (b)	Other (c)	Total Company (d)
REVENUES				
1	Operating Revenue Accounts	\$ 38,243	\$	\$ 38,243
2	Miscellaneous Revenue Accounts	<u> </u>	<u> </u>	<u> </u>
3	Other Revenue Accounts	<u> </u>	<u> </u>	<u> </u>
4	Utility Operating Revenue (Add L1 thru L3)	\$ 38,243	\$	\$ 38,243
EXPENSES				
5	Operating Expense Accounts	66,220	<u> </u>	66,220
6	Depreciation Expense	<u> </u>	<u> </u>	<u> </u>
7	Federal Income Taxes	<u> </u>	<u> </u>	<u> </u>
8	Utility Operating Expense (Add L5 thru L7)	66,220	\$	66,220
9	Utility Operating Income (Loss) (L4 minus L8)	-27,977	\$	-27,977
OTHER INCOME AND DEDUCTIONS				
Other Income:				
10	Interest & Dividend Income	\$	\$	<u> </u>
11	Miscellaneous Nonutility Income	<u> </u>	<u> </u>	<u> </u>
12	Total Other Income (Add L10 thru L11)	\$	\$	<u> </u>
Other Deductions:				
13	Interest Expense	\$	\$	<u> </u>
14	Miscellaneous Nonutility Expenses	<u> </u>	<u> </u>	<u> </u>
15	Total Other Deductions (Add L13 thru L14)	\$	\$	<u> </u>
16	Net Income (Loss) (Add L9 plus L12 minus L15)	-27,977	\$	-27,977

CUSTOMER COUNT SUMMARY

Description (a)	Number at Begin Year (b)	New Services (c)	Number at End Year (d)	Temporary (e)
17 Total Unmetered	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
18 Total Metered	<u>21</u>	<u>16</u>	<u>37</u>	<u>0</u>
19 Total Master Metered	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
20 Total Customers	<u>21</u>	<u>16</u>	<u>37</u>	<u>0</u>

COMPARATIVE BALANCE SHEET
For the Calendar Year 2006 & 2007

Line No. (L)	Account Name (a)	Year 2006 (b)	Year 2007 (c)
ASSETS:			
1	Utility Plant	\$ 0	\$ 0
2	Less: Accumulated Depreciation	_____	_____
3	Accumulated Amortization	_____	_____
4	Utility Plant Acquisition Adjustment	_____	_____
5	Net Utility Plant (Add L1 thru L4)	\$ 0	\$ 0
6	Special funds (Surcharges, Facility Charges)	\$ 10,000	10,000
7	Cash	17,897	27,840
8	Customer Accounts Receivable	_____	_____
9	Other Assets (Specify) <u>JD Gator/Meter Equipment</u>	_____	2,975
10	Total Assets (Add L5, plus L6 thru L9)	\$ 27,897	\$ 37,840
EQUITY CAPITAL AND LIABILITIES:			
11	Capital Stock Issued	\$ 0	\$ 0
12	Other Paid In Capital	_____	_____
13	Retained Earnings	_____	_____
14	Proprietary Capital	_____	_____
15	Total Equity Capital (Add L11 thru L14)	\$ 0	\$ 0
16	Long-Term Debt	_____	_____
17	Accounts Payable	_____	_____
18	Current Debt	_____	_____
19	Contributions In Aid Of Construction (CIAC)	21,000	39,000
20	Less: Accumulated Amortization Of CIAC	_____	_____
21	Other Liabilities (Specify) _____	\$ _____	\$ _____
22	Total Liabilities (Add L16 thru L21)	\$ 21,000	\$ 39,000
23	Total Equity Capital and Liabilities (Add L15 & L22)	\$ 21,000	\$ 39,000

WATER SUMMARY

	Annual Water	Cubic Feet
24	Purchased or Ground Water	519,480.29
25	Loss or Wastage	4,929.83
26	Sold to Customers	514,550.46

EMPLOYEE SUMMARY

	Year 2006	Year 2007
	0	0
	Full Time Count	Full Time Count
	1	2
	Part Time Count	Part Time Count

CONVERSION: 1 cubic foot = 7.48 gallons

**Contributions in Aid of Construction
(CIAC)**

Report below all plant, equipment, and monies received during the year.
Please report for each type of charge the company has.
If needed, use additional sheets.

Line No.	(a)	(b)	(c)	(d)
Surcharge				
1	Docket Number	_____		
2	Date Authorized	_____	Monthly Rate	\$ _____
3	Date Expires	_____	Loan Amount	\$ _____
4	Current Year Collected	\$ _____	Remaining Loan	\$ _____
5	Current Year Collection Amount	\$ _____		
Facilities Charge				
6	Docket Number	_____		
7	Date Authorized	_____	Rate	\$ _____
8	Date Expires	_____	Loan Amount	\$ _____
9	Current Year Collected	\$ _____	Remaining Loan	\$ _____
10	Current Year Collection Amount	\$ _____		
Service Connection				
11	Docket Number	_____		
12	Date Authorized	_____	Rate	\$ _____
13	Date Expires	_____	Loan Amount	\$ _____
14	Current Year Collected	\$ <u>39,000</u>	Remaining Loan	\$ _____
15	Current Year Collection Amount	\$ _____	<u>39,000</u>	
16	Other Current Year Collection Amounts	\$ _____		
Annual Total CIAC Collected				
17	(Add L5 , L10, L15 & L16)	\$ _____	<u>39,000</u>	

REGULATORY FEE CALCULATION SCHEDULE

Company Name Summit View Water Works, LLC Annual Report Year 2007

In accordance with RCW 80.24.010 "Regulatory Fees", the Commission requires Water companies (Class C) to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate operating revenue from operations for the preceding year and pay to the Commission a fee as instructed below.

1	Total Gross Intrastate Operating Revenue **				1	\$	77,243.00
2	Less Non Fee-Paying Revenue				2	\$	
3	Balance-Adjusted Gross Intrastate Operating Revenue (subtract line 2 from 1)				3	\$	77,243.00
4	Regulatory Fee Calculations:				4		
4a	If line 3 is UNDER \$20,000, Enter ZERO (Filing ZERO indicates schedule is complete)				4a	\$	
4b	If line 3 is BETWEEN \$20,000 and \$50,000-enter amount from line 3 (Filing BETWEEN \$20,000 and \$50,000 indicates schedule is complete. If filing after May 1st go to Line 6)	4b	\$	x .001 (.1%) =	\$		
4c	If line 3 is OVER \$50,000-enter amount from line 3	4c	\$	77,243.00			
4d	First \$50,000 is subject to .1% regulatory fee	4d	\$	50,000.00	x .001 (.1%) =	\$	50.00
4e	Adjustment of Gross Intrastate Operating Revenue (subtract Line 4d from 4c)	4e	\$	27,243.00	x .002 (.2%) =	\$	54.48
5	Total Regulatory Fees owed (enter line 4b, or add 4d and 4e)				5	\$	104.48
						Agency Use Only	001-111-02-68-160-01
Complete Lines 6 through 9 if filing after May 1							
6	Penalties on Regulatory Fees filed after May 1				6		
6a	Total Penalties on Regulatory Fees owed - enter amount from line 5	6a	\$		x .02 (2%) =	\$	
7	Interest on Regulatory Fees filed after May 1				7		
7a	Amount from line 5 _____ x Number of months past May _____ x .01 (1%) =	7a	\$				
8	Total Penalties and Interest owed (add lines 6a and 7a)				8	\$	
						Agency Use Only	001-111-02-68-160-11
9	Total Regulatory, Penalty and Interest Fees Due (add lines 5 and 8)				9	\$	104.48

** Note: Gross Washington intrastate operating revenue is defined as all revenue collected for the year from rates under tariffs, and contracts on file at the Washington Utilities and Transportation Commission. The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables or the payment of state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.